

Profit & Loss for the year ending June 30, 2022

| | WCBA Inc | Mill Park Pacers Pty Ltd | Elimination Entries | Consolidated Accounts |
|------------------------------|------------|-----------------------------|------------------------|--------------------------|
| Income | | | | |
| General Association | | | | |
| General Association | | 9,636 | | 9,636 |
| Membership Fees | 770 | | | 770 |
| Court Management | | 292,486 | | 292,486 |
| Aussie Hoops | | 10,025 | | 10,025 |
| Total General Association | 770 | 312,146 | - | 312,916 |
| Domestic Competition | | | | |
| Senior Domestic | | 41,250 | | 41,250 |
| Junior Domestic | | 23,609 | | 23,609 |
| Total Domestic Competition | - | 64,860 | - | 64,860 |
| Representative | | | | |
| Representative | | 20,479 | | 20,479 |
| Junior Representative | | 115,528 | | 115,528 |
| Senior Representative | | 24,427 | | 24,427 |
| Total Representative | - | 160,434 | | 160,434 |
| WCBA Tournament | | | | |
| WCBA Tournament | | 58,743 | | 58,743 |
| Total WCBA Tournament | | 58,743 | | 58,743 |
| Total Income | 770 | 596,183 | - | 596,953 |
| Cost Of Sales | | | | |
| Freight In | | 265 | | |
| Gross Profit | 770 | 595,918 | - | 596,953 |
| Expenses | | | | |
| General Association | | | | |
| General Association Expenses | 60 | (1) | | 59 |
| Court Management | | 341,231 | | 341,231 |
| Aussie Hoops | | 13,962 | | 13,962 |
| Total General Association | 60 | 355,193 | - | 355,253 |
| Domestic Expenses | | | | |
| Junior Domestic | | 57,169 | | 57,169 |
| Senior Domestic | | 29,474 | | 29,474 |
| Total Domestic Expenses | - | 86,643 | - | 86,643 |
| Representative | | | | |
| Representative General | | 122,049 | | 122,049 |
| Junior Representative | | 62,202 | | 62,202 |
| Senior Representative | | 83,523 | | 83,523 |
| Total Representative | - | 267,774 | - | 267,774 |
| WCBA Tournament | | | | |
| WCBA Tournament | | 64,448 | | 64,448 |
| Total WCBA Tournament | - | 64,448 | - | 64,448 |
| Total Expenses | 60 | 774,057 | - | 774,117 |
| Operating Profit/(Loss) | 710 | (178,139) | - | (177,164) |
| Other Income | - | - | | - |
| Other Expenses | - | - | | - |
| Net Profit/(Loss) | 710 | (178,139) | - | (177,164) |

Balance Sheet as at June 30, 2022

Assets

| | | | | |
|---------------------------------|----------------|---------------|------------------|---------------|
| Current Assets | | | | |
| Bank Accounts | 2,999 | 15,015 | | 18,014 |
| Cash On Hand | | 250 | | 250 |
| Loan to Mill Park Pacers | 201,887 | | (201,887) | - |
| Trade Debtors | 355 | 31,621 | | 31,976 |
| Total Current Assets | 205,241 | 46,886 | (201,887) | 50,240 |
| Non-Current Assets | | | | |
| Investments | 99,998 | | (99,998) | - |
| Furniture | 1,691 | 799 | | 2,490 |
| Equipment | | 2,542 | | 2,542 |
| Computers | 4,565 | 8,480 | | 13,045 |
| Improvements | - | 24,777 | | 24,777 |
| Total Non-Current Assets | 106,254 | 36,597 | (99,998) | 42,854 |
| Total Assets | 311,495 | 83,483 | (301,885) | 93,093 |

Liabilities

| | | | | |
|--------------------------------------|----------------|------------------|------------------|---------------|
| Current Liabilities | | | | |
| Credit Cards | | (985) | | (985) |
| GST Liabilities | | (1,840) | | (1,840) |
| Payroll Liabilities | | 6,716 | | 6,716 |
| Other Current Liabilities | | 28,225 | | 28,225 |
| Total Current Liabilities | - | 32,117 | - | 32,117 |
| Non-Current Liabilities | | | | |
| Loan From WCBA | | 201,887 | (201,887) | - |
| Tribunal Bonds | | 591 | | 591 |
| Junior Domestic Bond | | 400 | | 400 |
| Total Non-Current Liabilities | - | 202,878 | (201,887) | 991 |
| Total Liabilities | - | 234,995 | (201,887) | 33,108 |
| Net Assets | 311,495 | (151,512) | (99,998) | 59,985 |

Equity

| | | | | |
|-------------------------------|----------------|------------------|-----------------|---------------|
| Owner's/Shareholder's Capital | | 100,000 | (99,998) | 2 |
| Retained Earnings | 312,432 | (73,374) | | 239,058 |
| Current Year Earnings | (937) | (178,139) | | (179,075) |
| Total Equity | 311,495 | (151,513) | (99,998) | 59,985 |

* Note there is a \$ 21.00 Variance in the Equipment of MPP due to a FY18 rollover Issue in MYOB which they cannot fix.